SOUTH CAROLINA
FHA FORW NO. 2175M
iRex. September 1972-

MORTGAGE

JAN 2 9 24 AN 76

R.M.C. TAKKERSI E.

This form is used in connection with martgages insured under the once to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA. COUNTY OF GREENVILLE

TO ALL WROM THESE PRESENTS MAY CONCERN:

GRADY EDWARD WILSON AND CHERYL T. WILSON

of

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Collateral Investment Company

, a corporation

organized and existing under the laws of Alabama , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINETEEN THOUSAND THREE HUNDRED FIFTY

AND NO/100 - - - - - - Dollars (\$ 19.350.00), with interest from date at the rate

AND NO/100 - - - - - - Dollars (\$ 19,350.00), with interest from date at the rate of nine per centum (9 %) per annum until paid, said principal collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HUNDRED FIFTY-FIVE AND 77/100 - - - - - - - - - - Dollars (\$ 155.77), commencing on the first day of February . 19 76, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2006

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon lying and being on the easterly side of Bee Tree Court, near the City of Greenville, S. C., and near the Town of Piedmont, S. C., and being designated as Lot No. 24 on Plat of Section 1, Valley Brook, as recorded in the RMC Office for Greenville County, S. C. in Plat Book 4N at Page 60, and having according to a recent survey made by Carolina Surveying Co. the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of Bee Tree Court, joint front corner of Lots 23 and 24 and running thence along the common line of said Lots S 65-49 E 130 feet to an iron pin, common corner of Lots 19, 20, 23 and 24; thence along the common rear line of Lots 24 and 19 S 24-11 W 80 feet to an iron pin, common corner of Lots 18, 19, 24 and 25; thence along common line of Lots 24 and 25 N 65-49 W 130 feet to an iron pin on the easterly side of Bee Tree Court; thence along said Court N 24-11 E 80 feet to an iron pin, the point of beginning.

















Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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